

## Little Bucks

**Little Bucks** is a savings account for children under 18 years of age, paying interest and offering fee concession.

### Features

- Informal trust account
- No monthly account keeping fee
- Convenient access (branch and online banking)
- Six monthly statements, or more frequently if requested
- Passbook – if a passbook was attached to your account before 16 September 2019.

### How we apply interest

Interest is calculated daily. We calculate interest by applying the daily percentage rate to the entire daily balance based on the relevant tiers.

Interest you earn is paid into your account every six months on 30 June and 31 December.

Interest rates are variable and may be changed at any time.

Find the latest interest rates at <https://www.greater.com.au/personal/interest-rates>

### Eligibility

To open a Little Bucks account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

To keep a Little Bucks account open, you must continue to have an Australian residential address.

### Using your account

Access all transactions on your account via online banking.

We generally issue you a statement every six months, or more frequently if requested.

You need at least \$1.00 in your account to keep it open.

On the first business day after the child's 18th birthday:

1. The account converts to an Access Savings account
2. The account remains in the name of the account holder

### How you can make payments

- Online, mobile or via phone banking
- BPAY® or BPAY View
- Osko# by BPAY®
- Automatic payments ( direct debits, schedule payments)
- Over the counter at a branch
- Using a third party i.e. another financial institution.

## How you can move money into your account

- Online, mobile or via phone banking
- Direct credit (via BSB and Account Number or PayID\*)
- Osko# by BPAY®
- Over the counter at a branch.

## How to close your account

1. Contact us by phone or email, or visit us in a branch for a withdrawal form
2. Return the completed form.

## Fees and charges

The account is subject to transaction and service fees and government charges.

Any transaction fees or government charges you attract in a month are deducted on the first day after that month.

## Service charges

These fees and charges are debited from your account at the time a service is provided or the transaction takes place.

Charge type	Fee
Information fee	\$20.00 plus \$1.00 per page
Bank transfer fee	\$8.00
Bulk coin purchase fee	
External order	\$8.00
Existing branch stock	2.00% of total value (minimum \$2.00)
Cemtex fee	\$0.20
Direct debit dishonour fee	\$8.00
Foreign currency deposit fee	\$5.00
Foreign currency conversion fee	3.00% of the value of the transaction in AUD debited to your account when you make a transaction in a foreign currency or in AUD when you are: <ul style="list-style-type: none"> <li>• outside of Australia; or</li> <li>• in Australia where the merchant or financial institution that processes the transaction is located outside of Australia.</li> </ul>
Dormant account fee	\$15.00 six monthly if an account has no transactions (other than government charges or interest) processed during the preceding 24 months
Unclaimed monies fee	\$30.00
EasyPay notification fee	SMS \$0.20 Letter \$8.00
EFT transaction fee (RTGS)	\$20.00
Stop payment fee	\$7.00
International currency draft	\$15.00
Telegraphic transfer	\$30.00 \$47.50 (if in AUD)
Telegraphic transfer trace	\$80.00 estimate only
Payment service creation fee	\$2.50
Scheduled BPAY payment fee	\$1.00

## Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to the account whether or not you are primarily liable to pay these charges (i.e. withholding tax)

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (ATO). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

## Transaction limits

Transaction type	Daily limit
Cash withdrawals over the counter at any Greater Bank branch	\$2,500.00
Cash withdrawals via ATM/EFTPOS cash out within Australia	\$1,500.00
EFTPOS purchases within Australia daily limit	\$1,500.00
Purchase limit per card (EFTPOS and Visa)	\$10,000.00
Daily Cash Limit any combination of: <ul style="list-style-type: none"><li>• ATM/EFTPOS cash out</li><li>• Visa Manual Cash Disbursement</li><li>• Cash-like transactions e.g. credit from PayPal</li></ul>	\$1,500.00
Third party payments and one-off payments processed over the counter at any Greater Bank branch	\$5,000.00
Osko# by BPAY®	\$5,000.00
Online banking	\$25,000.00

## About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

**You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.**

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

**We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.**

## Get in touch

Call our contact centre: **1300 651 400** between Monday–Friday 8:00am –5:30pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at [greater.com.au](https://greater.com.au)

\*Pay ID is administered by NPP Australia Limited. ABN 68 601 428 737

#Osco services are administered by BPAY® Pty Ltd ABN 69 079 137 518.

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