

## Ultimate Offset

The **Ultimate Offset** account is exclusively for Ultimate Home Loan borrowers. It is a transaction fee-free statement only, or statement and card account.

The balance of this account is offset against your linked loan account balance.

The account must be linked to a qualifying Home Loan where all account holders are listed as borrowers.

### Features

- Convenient access (branch, ATM, debit card, and online banking)
- 100% offset facility linked to your home loan
- Linked account will not attract transaction fees
- Debit card with Visa PayWave and EFTPOS access
- Six monthly statements, or more frequently if requested
- Sign up for SMS and email alerts
- Access to Visa Offers at [greater.com.au](https://www.greater.com.au)
- Enhanced online security with Visa Secure
- Passbook - if a passbook was attached to your account before 16 September 2019.

### How we apply interest

Your housing loan interest is then calculated after the offset balance has been applied.

Interest rates might vary over time and are aligned to home loan interest rate.

Find the latest home loan interest rates at <https://www.greater.com.au/personal/interest-rates>

### Eligibility

To open an Ultimate Offset account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

To keep an Ultimate Offset account open, you must continue to have an Australian residential address.

### Using your account

This a linked account to your home loan. It's like a transaction account, but with no transaction fees, and you can access all transactions on your account via online banking.

We generally issue you a statement every six months, or more frequently if requested.

You need at least \$1.00 in your account to keep it open.

### How you can move money into your account

- Online, mobile or via phone banking
- Direct credit (via BSB and Account Number or PayID\*)
- Osko# by BPAY®
- Over the counter at a branch.

## How you can make payments

- Online, mobile or via phone banking
- Visa Debit card (contactless)
- EFTPOS
- BPAY® or BPAY View
- Osko# by BPAY®
- Automatic payments (direct debits, schedule payments)
- Over the counter at a branch.

## How to close your account

1. Contact us by phone or email, or visit us in a branch
2. Complete the withdrawal form
3. Destroy all cards.

## Fees and charges

The Ultimate Offset account is subject to service fees and government charges.

### Transaction fees

No transaction fees apply while linked to a valid housing loan.

### Third party fees and charges

Payable when you make a cash withdrawal or balance enquiry using an ATM not operated by Greater Bank. You are notified of the fees by the operator at the time of the transaction.

## Service charges

These fees and charges are debited from your account at the time a service is provided or the transaction takes place.

Charge type	Fee
Information fee	\$20.00 plus \$1.00 per page
Bank transfer fee	\$8.00
Bulk coin purchase fee	\$8.00 or 2.00% (minimum \$2.00)
Cemtex fee	\$0.20
Direct debit dishonour fee	\$8.00
Foreign currency deposit fee	\$5.00
Foreign currency conversion fee	3.00% of the value of the transaction in AUD debited to your account when you make a transaction in a foreign currency or in AUD when you are: <ul style="list-style-type: none"> <li>• outside of Australia; or</li> <li>• in Australia where the merchant or financial institution that processes the transaction is located outside of Australia.</li> </ul>
Dormant account fee	\$15.00 six monthly if an account has no transactions (other than government charges or interest) processed during the preceding 24 months
Replacement card fee	\$7.00 Domestic \$100.00 International
SMS alert fee	\$0.20
Unclaimed monies fee	\$30.00
Cheque copy fee	\$15.00
Cheque honour fee	\$5.00
Dishonour cheque fee	\$15.00
EasyPay notification fee	SMS \$0.20 Letter \$8.00
EFT transaction fee (RTGS): transfer funds on the same day to an account at another financial institution	\$20.00
Cheque notify fee	SMS \$0.20 Customer Service: \$20.00
Stop payment fee	\$7.00
International currency draft	\$15.00
Telegraphic transfer	\$30.00 \$47.50 (if in AUD)
Telegraphic transfer trace	\$80.00 estimate only
Payment service creation fee	\$2.50
Scheduled BPAY® payment fee	\$1.00

## Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to your account whether or not you are primarily liable to pay those charges (i.e. withholding tax).

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (ATO). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

## Transaction limits

Transaction type	Daily limit
Cash withdrawals over the counter at any Greater Bank branch	\$2,500.00
Cash withdrawals via ATM/EFTPOS cash out within Australia	\$1,500.00
Purchase limit per card (EFTPOS and Visa)	\$10,000.00
Daily Cash Limit any combination of:	\$1,500.00
<ul style="list-style-type: none"><li>• ATM/EFTPOS cash out</li><li>• Visa Manual Cash Disbursement</li><li>• Cash-like transactions e.g. credit from PayPal</li></ul>	
Third party payments and one-off payments processed over the counter at any Greater Bank branch	\$5,000.00
Osko by BPAY®	\$5,000.00
Online banking	\$25,000.00

## About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

**You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.**

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

**We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.**

## Get in touch

Call our contact centre: **1300 651 400** between Monday–Friday 8:00am –5:30pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at [greater.com.au](http://greater.com.au)

\*Pay ID is administered by NPP Australia Limited. ABN 68 601 428 737

#Osko services are administered by BPAY® Pty Ltd ABN 69 079 137 518.

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Greater Bank Limited ABN 88 087 651 956 AFSL/Australian Credit Licence No. 237476

MA-4083\_V2\_06/20