

## Term Deposit (Term Investment)

Earn a higher rate of interest when you open a **Term Deposit** for various fixed terms.

### Features

- Competitive interest rates
- Various fixed terms available up to 60 months
- Automatic roll-over
- Open from as little as \$1,000.00
- Passbook- if a passbook was attached to your account before 16 September 2019

### How we apply interest

Your interest rate is fixed for the term selected, if you take money out before the investment end date, the interest rate you earn reduces to 0.10% p.a.

Your interest is calculated daily and paid into your nominated account:

- At maturity
- or 6 monthly

Find the latest terms and interest rates at <https://www.greater.com.au/personal/interest-rates>

### Eligibility

To open a Term Deposit account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

To keep a Term Deposit account open, you must continue to have an Australian residential address.

### Using your account

When you open your Term Deposit you will receive a certificate which states your interest rate and term. The interest you have earned will be paid at the end of your term or six monthly into your nominated account.

We'll remind you your investment end date is nearing. Unless you request otherwise, your investment is:

1. rolled over for the same period of time, if available
2. at the interest rate on that roll-over day, which may be lower

You then have 10 days after the investment end date to adjust this.

You need at least \$1,000.00 to open and maintain your account.

Your investment is available on the day your Term Investment matures.

### How you can move money into your account to start your fixed term

- Online, mobile or via phone banking
- Direct credit access (via BSB and account or PayID\*)
- Over the counter at a branch.

## At the end of your fixed term you can move money out of your account

- Using a third party i.e. another financial institution
- Over the counter at a branch.

## How to close your account

1. Contact us by phone or email, or visit us in a branch for a withdrawal form
2. Return the completed form.

If you break your fixed term before your maturity date, the early termination rate applies.

## Fees and charges

The Term Deposit account is not subject to transaction fees. Services fees and government charges may still apply.

### Service charges

These fees and charges are debited from your account at the time a service is provided or the transaction takes place.

Charge type	Fee
Information fee	\$20.00 plus \$1.00 per page
Bank transfer fee	\$8.00
Foreign currency deposit fee	\$5.00
EFT transaction fee (RTGS): transfer funds on the same day to an account at another financial institution	\$20.00
Stop payment fee	\$7.00
International currency draft	\$15.00
Telegraphic transfer	\$30.00 \$47.50 (if in AUD)
Telegraphic transfer trace	\$80.00 estimate only
EFT Interest payment elsewhere fee	\$0.50
Payment service creation fee	\$2.50
Scheduled BPAY® payment fee	\$1.00

### Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to your account whether or not you are primarily liable to pay those charges (i.e. withholding tax).

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (ATO). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

## Daily transaction limits

Transaction type	Daily limit
Cash withdrawals over the counter at any Greater Bank branch	\$2,500.00
Online banking	\$25,000.00

## About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

**You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.**

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

**We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.**

## Get in touch

Call our contact centre: **1300 651 400** between Monday–Friday 8:00am –5:30pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at [greater.com.au](http://greater.com.au)

\*Pay ID is administered by NPP Australia Limited. ABN 68 601 428 737

#Osko services are administered by BPAY® Pty Ltd ABN 69 079 137 518.

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